BEARFACTS 1992 – 2002 Collin, Texas [48085]

Collin is one of 254 counties in Texas. It is part of the <u>Dallas-Fort Worth-Arlington</u>, <u>TX (MSA)</u>. Its 2002 population of 568,774 ranked 8th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Collin had a per capita personal income (PCPI) of \$40,781. This PCPI ranked 2nd in the state and was 141 percent of the state average, \$28,835, and 132 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 5.1 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Collin was \$27,020 and ranked 5th in the state. The 1992-2002 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Collin had a total personal income (TPI) of \$23,195,440*. This TPI ranked 6th in the state and accounted for 3.7 percent of the state total. In 1992 the TPI of Collin was \$7,898,512* and ranked 7th in the state. The 2002 TPI reflected an increase of 0.3 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 11.4 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Collin. In 2002 net earnings accounted for 84.5 percent of TPI (compared with 84.7 in 1992); dividends, interest, and rent were 11.0 percent (compared with 10.9 in 1992); and personal current transfer receipts were 4.5 percent (compared with 4.5 in 1992). From 2001 to 2002 net earnings increased 0.6 percent; dividends, interest, and rent decreased 7.0 percent; and personal current transfer receipts increased 16.9 percent. From 1992 to 2002 net earnings increased on average 11.4 percent each year; dividends, interest, and rent increased on average 11.5 percent; and personal current transfer receipts increased on average 11.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Collin increased from \$11,007,587* in 2001 to \$11,660,287* in 2002, an increase of 5.9 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$3,699,181* to the 2002 estimate was 12.2 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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